

JANUARY 2010 - PRESIDENT'S REPORT

I must open this report with profound apologies to all of our recalled and newly hired members in Heavy Maintenance. In my December 2009 report I talked about the good news of the recalls and hires in early 2009. No sooner had we gone to print than Air Canada / Aveos decided to undo their good deed and layoff a large portion of these members again in April 2010. No one will ever confuse me with Nostradamus.

On a completely different note, you will notice an invitation for a financial planning workshop in this issue of the Snagsheet, our website www.iam764.ca and on the Union Bulletin Boards. LL764 has been in discussion with Mr. Christian White of *Investor's Group Financial Services* with respect to providing planning advice for our members for several months now.

After the debacle we had with the free supplemental life insurance offer that was mailed out to our members last fall we obviously approached this very cautiously. The *Investor's Group* has agreed to conduct free, no obligation, and no unsolicited follow up educational workshops on financial planning for our members.

What can possibly be in it for them you ask? They are hoping to do business obviously, but only business with those members who wish to contact them on their own and set up personal follow up appointments. They have run workshops like these in the past for other Unions and groups and they find that typically 10-20% of the people who attend the workshops subsequently choose to call them and schedule appointments for personal financial planning. That decision is entirely up to each and every one of you after you have attended and listened to the information they will give you.

I would certainly recommend that anyone who has any questions, concerns or interest in personal financial planning, tax reduction or retirement planning consider attending one of these workshops. There are currently 2 workshops scheduled for Monday and Tuesday, January 25th and 26th at 15:00 and 18:00 respectively at the LL764 offices on River Road. There are also tentative plans for 2 more workshops in February.

The workshops are basic introductory level workshops that lay out the basics of the topics covered. The *Investor's Group* has a series of workshops that are progressively more detailed and specific in the topics they cover. Based upon the response and interest we receive in these first few workshops we will subsequently schedule more follow up workshops as requested.

Attendance is not restricted but we do ask that you email the Lodge at iam764@telus.net if you wish to attend so that we can plan accordingly for handouts and coffee. Spouses are always welcome as well. We hope that this is something that the membership has an interest in and can benefit from.

Please email me at pres764@telus.net and let me know if this type of workshop / seminar is something you would like to see more of in the future.

Christopher Hiscock
President
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