

March Ex-CAIL Pension Committee Report

During 2006 Air Canada posted the details of our Pension Plan on the Aeronet. They have taken the legal language of the Pension Plan Text document and presented it in an easier to understand format. Layman's terms if you will.

It covers all aspects of the plan and is formatted with a list of topics at the top of the page that are hypertext links to those sections. For example you may want to know about "Options on Retirement". Just click on that link and the "Options on Retirement" section of the document will open up and you can read or print that section.

Late in 2006 they also posted a Retirement Planner on the Aeronet. The company designed it to be a self guided retirement seminar. It is laid out such that you can start at the beginning and follow a guided tour through the entire planner or you can just select the section you wish to see.

There are a series of very useful worksheets in the Planner that allow you to calculate your retirement expenses and income. You input things like your age and income and when you want to retire and what percentage of your income you would like to retire with. It will then determine how much money you need to meet your goals.

While easy to use, these 2 sections are not that easy to find on the Aeronet. Below is a step by step guide to allow you to access these tools.

It is a worthwhile exercise as the answers for just about any pension issue or question you may have can be found here.

- 1) Sign in to *Aeronet*.
- 2) Select *My Life* from the tool bar at the top of the page.
- 3) On the left side of the page in the My Pension section, select *Information and Tools*.
- 4) In the middle of the page, select *Defined Benefits*.
- 5) Select the first sentence *Click here to view your pension information* hypertext
- 6) A new window will open. On the left side of this page select *Infozone*. (Note: Sometimes when you select *Infozone*, the next page does not display properly and the green box for step 7 is missing. Just go back to the previous page and select *Infozone* again and the proper page will come up)
- 7) In the green colored box at the bottom of the page - the first line "All the Plan Details" - select the right hand side of the box - *Learn*.
- 8) This new page is now the IAM Pension Plan details. The contents are along the top under "Learn Plan Do Glossary". They are hypertext links to the various sections of the plan. Select the topic that you wish to view and it will be displayed on the page. You can view or print the entire plan, section by section this way.

To access the "Retirement Planner", follow steps 1, 2 and 3. At step 4, instead of selecting *Defined Benefits*, select *Retirement Planner* which is directly below it.

Next select *Your Retirement Planner* hypertext link from the sentence in the middle of the page.

A new window will open up. This is the Retirement Planner. You can use either the map at the top of the page or the green box in the middle to navigate through the planner. Both have the same option selections.

We encourage all pension plan members to keep this step by step guide and to use it to access your pension plan details and familiarize yourself with your greatest benefit. The more information and knowledge each of us have, the harder it will be for the company to make any adverse changes to our Pension Plan in 2009.